

# Shareholder Account Statement



January 1, 2014 - January 31, 2014

P.O. Box 758567  
TOPEKA, KS 66675-8567

GUGGENHEIMINVESTMENTS.COM  
800.717.7776 (EXPRESS LINE)  
800.820.0888 (SHAREHOLDER SERVICES)  
301.296.5406 (LOCAL & OUTSIDE OF THE U.S.)

Account Number: 031308170

Registration: Rydex Test Account

Account Type: C-Corporation

Group Number: 0006  
Advisor Name: Rydex Test Accounts

RYDEX TEST ACCOUNT  
9601 BLACKWELL RD  
ROCKVILLE, MD 20850

## Account Activity Summary

	This Period <u>1/1/14 - 1/31/14</u>	Year To Date <u>1/1/14 - 1/31/14</u>
Opening Balance	\$109.80	\$109.80
Deposits	\$0.00	\$0.00
Reinvested Distributions	\$0.00	\$0.00
Withdrawals/Fees	\$0.00	\$0.00
Change in Market Value	(\$2.06)	(\$2.06)
Closing Balance ( <u>1/31/14</u> )	\$107.74	\$107.74

## Message Board

On or about February 7, 6 Rydex Funds will undergo a reverse share split. On or about February 21, an additional 7 Rydex Funds will undergo a reverse split.

For further information, please visit [GuggenheimInvestments.com/RydexFunds](http://GuggenheimInvestments.com/RydexFunds) or call 800.820.0888.

## Distribution Summary

There have been no distributions paid on this account

## Account Summary by Fund

Fund Number	Fund Symbol	Fund Name	Opening Balance As of 1/1/14	Closing Balance As of 1/31/14	Shares Owned As of 1/31/14	Share Price As of 1/31/14
203	RYMKX	Russell 2000 1.5X Strategy-H	\$46.20	\$44.16	0.878	\$50.30
214	RYJUX	Inverse Govt Long Bond Stgy-Inv	\$0.44	\$0.41	0.044	\$9.36
218	RYOCX	Nasdaq 100-Inv	\$4.08	\$3.99	0.191	\$20.91
220	RYAIX	Inverse Nasdaq 100 Strategy-Inv	\$23.50	\$23.92	3.513	\$6.81
225	RYTNX	S&P 500 2X Strategy-H	\$0.34	\$0.32	0.006	\$52.93
231	RYEIX	Energy-Inv	\$3.17	\$3.00	0.109	\$27.53
235	RYBIX	Basic Materials-Inv	\$3.26	\$3.17	0.064	\$49.53
244	RYSIX	Electronics-Inv	\$28.81	\$28.77	0.454	\$63.36
<b>Total Account Balance</b>			<b>\$109.80</b>	<b>\$107.74</b>		

**GUGGENHEIM**  
INVESTMENTS

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### Account Activity

#### Russell 2000 1.5x Strategy-H - 203 (RYMKX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.878	\$52.62	\$46.20
1/31/14	<b>Closing Balance</b>	0.878	\$50.30	<b>\$44.16</b>

#### Inverse Govt Long Bond Stgy-Inv - 214 (RYJUX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.044	\$10.00	\$0.44
1/31/14	<b>Closing Balance</b>	0.044	\$9.36	<b>\$0.41</b>

#### NASDAQ 100-Inv - 218 (RYOCX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.191	\$21.35	\$4.08
1/31/14	<b>Closing Balance</b>	0.191	\$20.91	<b>\$3.99</b>

#### Inverse NASDAQ 100 Strategy-Inv - 220 (RYAIX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	3.513	\$6.69	\$23.50
1/31/14	<b>Closing Balance</b>	3.513	\$6.81	<b>\$23.92</b>

#### S&P 500 2x Strategy-H - 225 (RYTNX)

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.006	\$57.02	\$0.34
1/31/14	<b>Closing Balance</b>	0.006	\$52.93	<b>\$0.32</b>

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**Account Activity**

**Energy-Inv - 231 (RYEIX)**

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.109	\$29.08	\$3.17
1/31/14	<b>Closing Balance</b>	0.109	\$27.53	<b>\$3.00</b>

**Basic Materials-Inv - 235 (RYBIX)**

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.064	\$50.99	\$3.26
1/31/14	<b>Closing Balance</b>	0.064	\$49.53	<b>\$3.17</b>

**Electronics-Inv - 244 (RYSIX)**

Trade Date	Description	Number of Shares	Share Price	Dollar Amount
1/1/14	Opening Balance	0.454	\$63.46	\$28.81
1/31/14	<b>Closing Balance</b>	0.454	\$63.36	<b>\$28.77</b>

If you believe there is a discrepancy, please notify us immediately.